



**TRUST DEED**

Stamp Paper of Rs. 200/-

This trust deed is executed on February 11, 2003 by **Dr. Harjinder Singh Cheema** son of **S. Labh Singh Cheema** son of **S. Sant Singh Cheema**, resident of village Kakowal tehsil & distt. Ludhiana, and 31-G, Sarabha Nagar, Ludhiana, Punjab, India (the Settler). Where as the trust deed was executed on 1<sup>st</sup> April, 2001 by the setter and it is registered at vasika No. 719 on 18-4-2001 by the Sub-Registrar, Ludhiana (East). Due to the changed circumstances, the amendment in the trust deed has been required. Now the trust deed is as under :-

**1. Name and Style of Trust**

- a) The trust hereby established should be called as "**Sutlej Educational Charitable Trust, Village Hawas, Rahon Road, Ludhiana, Punjab, India**".
- b) The Settler of the Trust is **Dr. Harjinder Singh Cheema** son of **S. Labh Singh Cheema**, son of **S. Sant Singh Cheema** resident of village Kakowal, Tehsil and District Ludhiana.
- c) **Enforcement:** This trust is effective from April 1, 2001 and its amended terms and conditions are applicable from January 1, 2003.

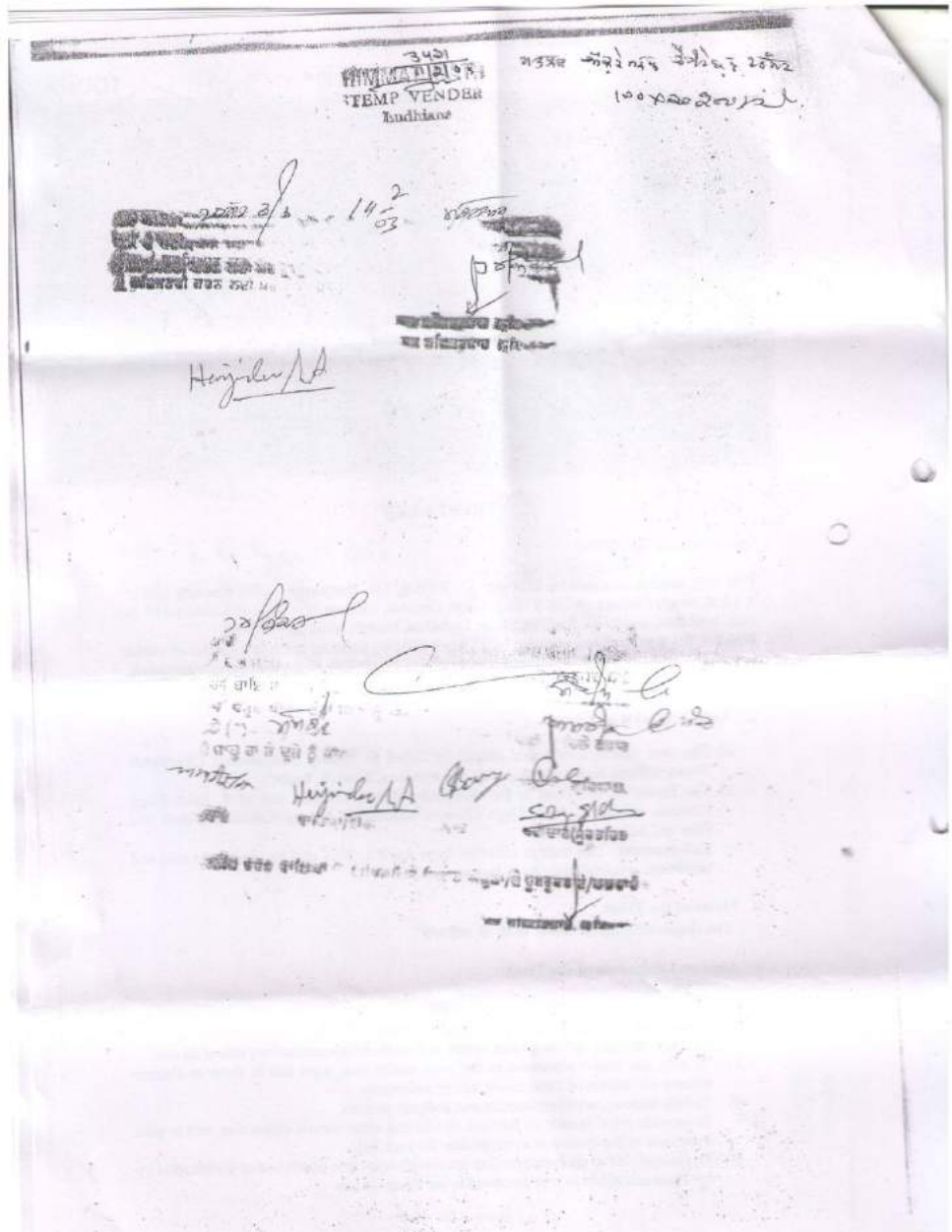
**2. Motto of the Trust**

The slogan of Trust is "**ਵਿਦਿਆ ਵਿਭਾਗੀ ਤੇ ਪਰਉਪਕਾਰੀ**"

**3. Aims and objectives of the Trust**

- a) To open, establish and run educational institutes, schools, colleges, university, industrial, technical, medical, vocational institutes.
- b) To open, establish and run service homes, and medical dispensaries/hospitals of its own.
- c) To help and render assistance to the poor, needy, sick, aged and to those in distress without distinction of caste, creed, sex or nationality.
- d) To help widows, orphans, lunatics and indigent persons.
- e) To provide relief in case of famines, floods and other natural calamities, and to give donations, subscriptions or contributions for such help.
- f) To manage and to up keep property movable/immovable purchased or constructed by the Trust and gifted to it or entrusted to the Trust for use.

*Harjinder Singh*



100Rs.



2

- g) To promote progress of mankind, health education, communal and social harmony and brotherhood especially in rural areas.
- h) To try and raise the moral and ethical standards of humanity.
- i) To build religious places for spiritual peace of mankind.
- j) To do any other object of general public utility, not involving any activity of profit.
- k) Education institutions will be run as per provisions of education act/affiliation norms and guidelines as amended from time to time of education boards to provide quality and excellent education as a community service.

#### 4. Trustees of the Trust

a) The trust will have a board of trustees which may consist of maximum nine trustees out of which three will be lifetime trustees. Lifetime trustee shall not be removed in any manner but he has the option to resign. Every lifetime trustee shall **nominate/appoint** his/her successor at the time he/she becomes the trustee from the descendants of the settler. In case no such descendant exists, the lifetime trustee shall nominate/appoint his/her successor from his/her family. The lifetime trustee shall have the right to change his/her nominee/successor at any time during his tenure. The nominee/successor should be appointed and changed through **registered will** exclusively for this purpose.

#### b) Lifetime Trustees

The following are the lifetime trustees of the trust:

- i) **Dr. Harjinder Singh Cheema**, the Settler.
- ii) **Mrs. Barjinder Kaur Cheema** wife of Dr. Harjinder Singh Cheema son of S. Labh Singh Cheema, resident of village Kakowal, tehsil & distt. Ludhiana, and 31-G, Sarabha Nagar, Ludhiana.
- iii) **Er. Sandeep Singh Cheema** son of Dr. Harjinder Singh Cheema son of S. Labh Singh Cheema, resident of village Kakowal, tehsil & distt. Ludhiana, and 31-G, Sarabha Nagar, Ludhiana.

#### c) Appointment of other Trustees

Lifetime Trustees shall elect/appoint other Trustees for the term not more than two years. Other Trustees can be re-elected/appointed after the expiry of their term. Appointed trustees should not be from family members of the said lifetime trustees.

*Harjinder Singh*

3

- d) Total number of Trustees will not be less than seven and not more than nine.
- e) **Filling of Vacancies of the Trustees**  
Vacancies of the Trustees shall be filled in the following manner:
  - i) If any vacancy arises of the lifetime Trustee, on account of death, resignation or otherwise, the vacancy shall be filled by his/her nominated successor. If nominated successor of the trustee may not exist for any reason whatsoever, the lifetime trustees shall fill such vacancy from the descendants of the **Settler**.
  - ii) If any vacancy arises in the opted Trustees, the lifetime Trustees will appoint any other suitable person as opted Trustee.

#### 5. Property of the Trust

Rs. 10,000/- (Rs. Ten thousand only) has been transferred and handed over to the trustees by the settler.

#### 6. a) Office bearers of the Trust

Following will be office bearers of the Trust:

- i) Chairman
- ii) Secretary
- iii) Treasurer

#### a) Appointment of office bearers of the Trust

- i) **Chairman** of the trust will be the **settler** till his lifetime and after him, **Mrs. Barjinder Kaur Cheema**, lifetime trustee till her lifetime and after her, **Er. Sandeep Singh Cheema**, lifetime trustee till his lifetime. After the said lifetime trustees, the Chairman of the Trust will be elected amongst the lifetime trustees by the lifetime trustees. Term of the elected Chairman shall be for a period of three years and subsequently the same election procedure shall be followed. Further, it is clarified that in no case the Chairman shall be out of person other than lifetime trustee.
- ii) **Secretary & Treasurer** will be appointed by the Chairman amongst the remaining Trustees for a term not exceeding two years.

#### 7. Power and duties of the office bearers of the Trust

##### a) Chairman:

- i) To function as administrative head of the board of trustees.
- ii) To preside over the meeting of the board of trustees.
- iii) To confirm proceedings of the meetings and keep general discipline and harmony in the board of trustees.
- iv) To appoint Convenor/members of different committees/subcommittees.
- v) To sanction expenses upto Rs.10000/-. Higher expenditure can also be sanctioned subject to approval of majority of the board of trustees.
- vi) To process and control the properties of the Trust.
- vii) To implement and enforce the decisions of the board of trustees.

##### b) Secretary:

- i) To convene meetings with the order of the Chairman, frame agenda, maintain regular record of proceedings of the meetings of the trust.
- ii) To prepare the annual reports, conduct correspondence and perform all duties that are connected with such reports.
- iii) To do any other duties assigned by the board of trustees, and/or by the Chairman.

*Harjinder Singh*

c) **Treasurer:**

- i) To maintain books of accounts.
- ii) To deposit cash balance exceeding Rs.10000/- with the bank not otherwise required for meeting expenses by the trust within a week at the maximum.
- iii) To acknowledge the receipts and disburse the sanctioned payments.
- iv) To do any other duties assigned by the board of trustees, and/or by the Chairman.

**8. Custodian of Property of the Trust**

All the moveable and immovable properties of the Trust and original documents of any kind, e.g., title deeds of property, FDR's, TDR's, institutional documents, affiliation documents etc. of the trust/its institutes, shall be in exclusive possession of the Chairman of the trust.

**9. Power and duties of the Board of Trustees of the Trust**

For accomplishment of the objectives of the trust, the following powers and authorities are hereby expressly conferred on the board of trustees:

- i) To open current, saving, fixed deposits or other accounts with Banks and to operate upon the same jointly by the chairman alongwith either secretary or treasurer of the trust.
- ii) To purchase, construct, hire or take/give on lease any movable/immovable property for all or any of the purpose of the said trust on such terms and conditions and for such period and with or without option for renewal as the board of trustees may think fit.
- iii) To appoint, dismiss and reappoint executives, officials, clerks, caretakers, attendants and other employees on such terms and conditions as enforced from time to time.
- iv) To act according to the decision of the majority of the trustees of the trust when they are not unanimous and such decision shall be binding on the minority as well as those trustees who may not have voted. If the trustees are equally divided in opinion, the matter shall be decided according to the casting vote of the presiding chairman.
- v) To borrow or raise or secure the payment of money, borrowed in such manner the trustees may think fit for the purpose of achieving the objectives of the trust.
- vi) To decide all questions arising in the administration of the trust hereof and including all questions relating to the interpretation of these presents, the administration of any institution maintained by the trust or covering anything of matters relating to or connected with or arising out of these presents of the operation thereof.
- vii) To finalize compromise or compound all actions, suits and other proceedings arising out of the administration of the trust fund or any institution maintained by the trust as fully as they were absolutely entitled to the trust fund and the said institutions.
- viii) To set up one or more managing committees for the routine and day to day management and administration of any such institution under their ultimate supervision and control. The trustees shall be entitled to frame the constitution and regulate the procedure of such committees and to delegate to them such powers, as they may consider proper and necessary. Any one or more trustees may be a member of such committee, which may also if deemed desirable include any other person or persons. Such committees shall be answerable and substantiate to the trust and decision of the trust will prevail.
- ix) To frame such rules and regulations for the management and administration of the trust and its institutions as they may think fit and to alter or vary the same from time to time and to make new rules and regulations, provided that such amendments are carried out by three fourth majority of the trustees and also such rules and regulations are not inconsistent with the terms and intents of these presents.

*Harjinder Singh*

- x) The board of trustees is hereby authorized to invite or accept donations of money, shares, debentures, bonds, securities, business and other movable or immovable property from the Settler or any one else by way of grant, legacy, or otherwise on such terms and conditions as the trustees may think fit. Such money or other property had formed part of the original trust fund.

- xi) All the decisions of the Board of the Trustees, may be majority or unanimous, shall be final.

10. a) Meeting of the board of trustees shall be held at least once in a period of six months.  
b) The Trustees may meet together for dispatch of the business and adjourn and otherwise regulate their meetings, proceedings as they may think fit.  
c) The quorum at a meeting of the Trustees shall be 50% of the total trustees. There is no need of any quorum of adjourned meeting due to non-quorum.

11. The balance sheets shall be drawn as on 31<sup>st</sup> March of every year.

12. Once at least 'in' every year, the accounts of the Trust shall be audited by a Chartered Accountant duly appointed by the board of trustees.

13. Notes made in the Minutes book/proceedings book or any matter relating to the Trust shall be conclusive evidence of the facts and matters that duly noted therein.

**14. Amendment**

No amendments to the Trust deed/Bye-Laws/Rules and Regulations shall be made which may prove to be repugnant to the provisions of section 2(15), 11, 12, 13 and 80G of the Income Tax Act, 1961 as amended from time to time. Further, no amendment shall be carried out without the prior approval of the commissioner of Income Tax. Subject to said conditions, the amendment can be made by the settler and thereafter by the lifetime trustees.

**15. Investment**

The funds of the Trust shall be invested in the modes specified under the provisions of section 13(1)(d) read with section 11(5) of the Income Tax Act, 1961 as amended from time to time.

**16. Beneficiaries**

The benefits of the Trust shall be open to all persons irrespective of caste, creed or religion.

**17. Dissolution**

In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the trustees/members of the managing committee but the same shall be transferred to another charitable trust/society whose objects are similar to those of this Trust and which enjoys recognition under section 80G of the Income Tax, 1961 as amended from time to time.

18. The Trust formed shall be irrevocable.

19. The funds and the income of the Trust shall be solely utilised for the achievement of its objects and no portion of it shall be utilised for payment to the Trustees / Members by way of profit, dividend etc.

*Harjinder Singh*

20. If any ambiguity arises in the meaning of Punjabi and English versions of this Trust Deed, English version will be applicable and prevail.

IN WITNESS whereof the party here to have put his hand hereunder on this 11<sup>th</sup> day of February, 2003.

Witnesses :

SETTLER

*ਮਾਸਟਰ ਸਿੰਘ*

*Harjinder Singh*

ਮੇਰਾ ਪੰਚਾਇਤ  
ਕਮਿਸ਼ਨਰ ਠਾਂਡੀ (ਕਾਕੋਵਾਲ)  
ਲੁਧਿਆਣਾ

**Dr. Harjinder Singh Cheema**  
son of S. Labh Singh Cheema son of S. Sant  
Singh Cheema Resident of village Kakowal,  
tehsil and district Ludhiana, and 31-G,  
Sarabha Nagar, Ludhiana, Punjab.

*ਮਾਸਟਰ ਸਿੰਘ*

ਮਾਸਟਰ ਸਿੰਘ  
ਕਮਿਸ਼ਨਰ ਠਾਂਡੀ  
ਲੁਧਿਆਣਾ

*Harjinder Singh*  
*Dr. Harjinder Singh*

*ਮਾਸਟਰ ਸਿੰਘ*

TRUST DEED

Name's

Signature's

ਗੁਰਜਿੰਦਰ ਸਿੰਘ



*Harjinder Singh*

ਜੱਦੀਯ ਸਿੰਘ



*Jaspreet Singh*

ਗਵਾਹ

ਅਮਰੀਕ ਸਿੰਘ ਪੰਚ

ਸੁਖਦੇਵ



*ਮਾਸਟਰ ਸਿੰਘ*

*Amrik Singh*

ਇਹ ਵਸੀਕਾ ਨੰ. 13410 ਪੰਨਾ ਨੰ. 10 ਜਿਲਦ ਨੰ. 7802 ਅੱਜ ਮਿਤੀ 14/02/2003  
ਰਜਿਸਟਰਡ ਹੋਇਆ, ਜਾਇਦਾਦ-ਬੰਦੀ-ਨੰ. 1 ਵਿਚ ਚਸਮਾ ਬੰਨ੍ਹਾ ਗਿਆ।

*De*  
ਸਬ ਰਜਿਸਟਰਾਰ,  
ਲੁਧਿਆਣਾ ਪੁਰਬੀ।